

TOWN OF KOSHKONONG NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that at 6:00 pm on 11/15/2017, a PUBLIC HEARING on the PROPOSED 2018 BUDGET will be held in the Town Hall, located at W5609 Star School Road, Fort Atkinson, WI. The proposed budget in detail is available for inspection by calling the Town Clerk at 920-563-4510. Below is a summary of the proposed budget.

REVENUES	2017 Final Budget	2018 Proposed Budget	Percent Change
Property Taxes	394,471	505,873	28.2%
Other Tax	1,000	1,000	0.0%
Intergovernmental	252,702	387,286	53.3%
Licenses/Permits	40,100	43,600	8.7%
Fines/Forfeitures	100	200	0.0%
Public Charges (garbage service)	251,600	232,288	-7.7%
Interest & Other	11,000	500	-95.5%
Total Revenues	950,973	1,170,747	23.1%
From Designated Park Fund	0	0	0.0%
To Designated Cemetary Fund	0	0	0.0%
From Unrestricted Fund Balance	631,201	0	0.0%
From Restricted for Truck	0	0	0.0%
From Restricted Funds	0	32,812	0.0%
Total Resources	1,582,174	1,203,559	-23.9%

EXPENDITURES	2017 Final Budget	2018 Proposed Budget	Percent Change
General Government	134,450	154,640	15.0%
Public Safety	177,900	169,400	-4.8%
Highway	883,031	339,987	-61.5%
Public Works	221,867	235,200	6.0%
Health/Human Services	2,000	2,500	25.0%
Culture/Recreation	0	500	0.0%
Conservation/Development	2,000	1,500	-25.0%
Capital Outlay	160,926	45,012	-72.0%
Repayment of Debt		254,820	100.0%
Total Expenditures	1,582,174	1,203,559	-23.9%

FUND BALANCE	12/31/2015 Actual	12/31/2016 Projected	12/31/2017 Proposed
Unrestricted Funds	344,288	353,339	371,627
Restricted Funds	30,000	11,200	68,800
Total Fund Balances	374,288	364,539	440,427

Tax Levy Limit per Wisconsin Dept of Revenue	\$505,873
Total Statement of Assessment	\$342,743,100
Town of Koshkonong Mill Rate - 2017 prelim	\$0.001475950
Town of Koshkonong Mill Rate - 2016	\$0.001161056